

With NetSuite Advanced Financials, finance departments can further automate billing processes and eliminate the manual work typically associated with billing customers. It enables the creation of highly customized billing schedules and templates, and automates the creation of invoices based on different types of orders. It even provides milestone billing schedules that ensure work is billed as it is completed according to a service contract. Also, perform advanced allocations using statistical accounts.

Budget Management and Reporting

- NetSuite Advanced Financials makes it easy to track and manage budgets.
- Simply enter budgets for accounts on a single screen, or use the Copy Budgets feature to rapidly create an entire budget based on another budget, or on actuals together with an uplift/downlift. Alternatively, create budgets in Excel and import them via CSV.
- The Multiple Budgets feature allows you to set up and report on more than one budget for the same set of criteria, such as typical budget versus a conservative budget or forecast.
- For budget reporting, NetSuite Advanced Financials provides Budget Income Statement and Budget vs. Actual reports, and enables you to create your own specific budget reporting.

Expense Allocations

- With NetSuite Advanced Financials Expense Allocations, it's easy to enter expenses without assigning them to classes, departments or locations, and later allocate them according to a weighted formula. Allocation schedules can be used once or set up to recur on a regular basis.
- Dashboard reminders notify you when active allocation schedules need to be processed. After reviewing, you can create the journal entry for all the schedules with a single click.

Amortization Schedules

- Amortization schedules enable automated amortization of expenses over time and streamline processes such as the amortization of prepaid expenses.
- Amortization schedules can also be linked to jobs to amortize expenses in proportion to a job's percentage of completion.

Statistical Accounts

- Store values for your most critical non-financial data such as headcount, floor space and common shares.
- Automatically allocate financial activity across the business proportionately (e.g. allocate corporate overhead costs across departments based on headcount, allocate rent expense based on square footage, etc.).
- Run multiple allocation schedules in specific sequences.
- Include key non-financial measures such as Net Promoter Score, as part of your dashboard.